Momentum Report

SCALING WITH PURPOSE

Executing disciplined growth to meet rising performance
and capacity demands

2025

FLEXENTIAL®

> "Over the past year, we expanded high-density capacity in key markets, strengthened partnerships that enable GPU-intensive deployments, and enhanced interconnection capabilities that improve access to cloud, network, and service providers."

Flexential's momentum reflects disciplined execution across the business. We expanded capacity, strengthened performance, and continued building the infrastructure platform our customers depend on to run and grow their operations.

At the center of that progress is the FlexAnywhere® Platform. By integrating colocation, interconnection, cloud, data protection, and professional services into a highly connected national footprint, the platform provides the flexibility enterprises need to scale performance while maintaining reliability and cost control.

Demand for high-performance infrastructure continues to accelerate. Customers are planning further ahead, workloads are becoming more power-dense, and expectations around resiliency continue to rise. At the same time, organizations are balancing new high-density AI deployments with the enterprise systems that remain the backbone of modern IT. Our role is to support both with the same operational discipline and reliability.

Over the past year, we expanded high-density capacity in key markets, strengthened partnerships that enable GPU-intensive deployments, and enhanced interconnection capabilities that improve access to cloud, network, and service providers. Investments in Network-as-a-Service, marketplace connectivity, and subsea cable access further extended the reach of the FlexAnywhere Platform, helping customers deploy infrastructure where performance, proximity, and ecosystem access matter most.

Our partnership with Morgan Stanley Infrastructure Partners (MSIP) and GI Partners strengthens our ability to invest, scale, and innovate. That financial foundation supports expansion in strategic markets, reinforces infrastructure resilience, and enables us to meet the longer planning horizons required by enterprise customers.

We approach growth with discipline. Predictable power access, resilient design standards, and operational transparency remain central to how we build and operate our facilities. As infrastructure decisions become more consequential, customers rely on partners who provide clarity, accountability, and consistent execution.

Execution remains our priority. Strong customer satisfaction scores and long-standing partnerships reflect the trust we work to earn every day and the reliability our teams deliver across the platform.

Looking ahead, enterprises will continue balancing performance requirements with cost control and risk management. Flexential remains committed to helping customers navigate that path through a highly connected ecosystem, flexible infrastructure solutions, and the operational certainty required to support long-term success.

Thank you for your continued partnership and trust.

Ryan Mallory

Ryan Mallory, CEO, Flexential

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A strategic, integrated foundation for modern infrastructure

The FlexAnywhere® Platform delivers colocation, interconnection, cloud, data protection, and professional services through a highly connected national footprint spanning 40+ data centers across 18 markets and a 100Gbps private network backbone. Built to support high-density and compute-intensive workloads, the platform enables enterprises to scale performance while maintaining resilience and cost control.

A highly connected ecosystem designed to support your infrastructure goals.

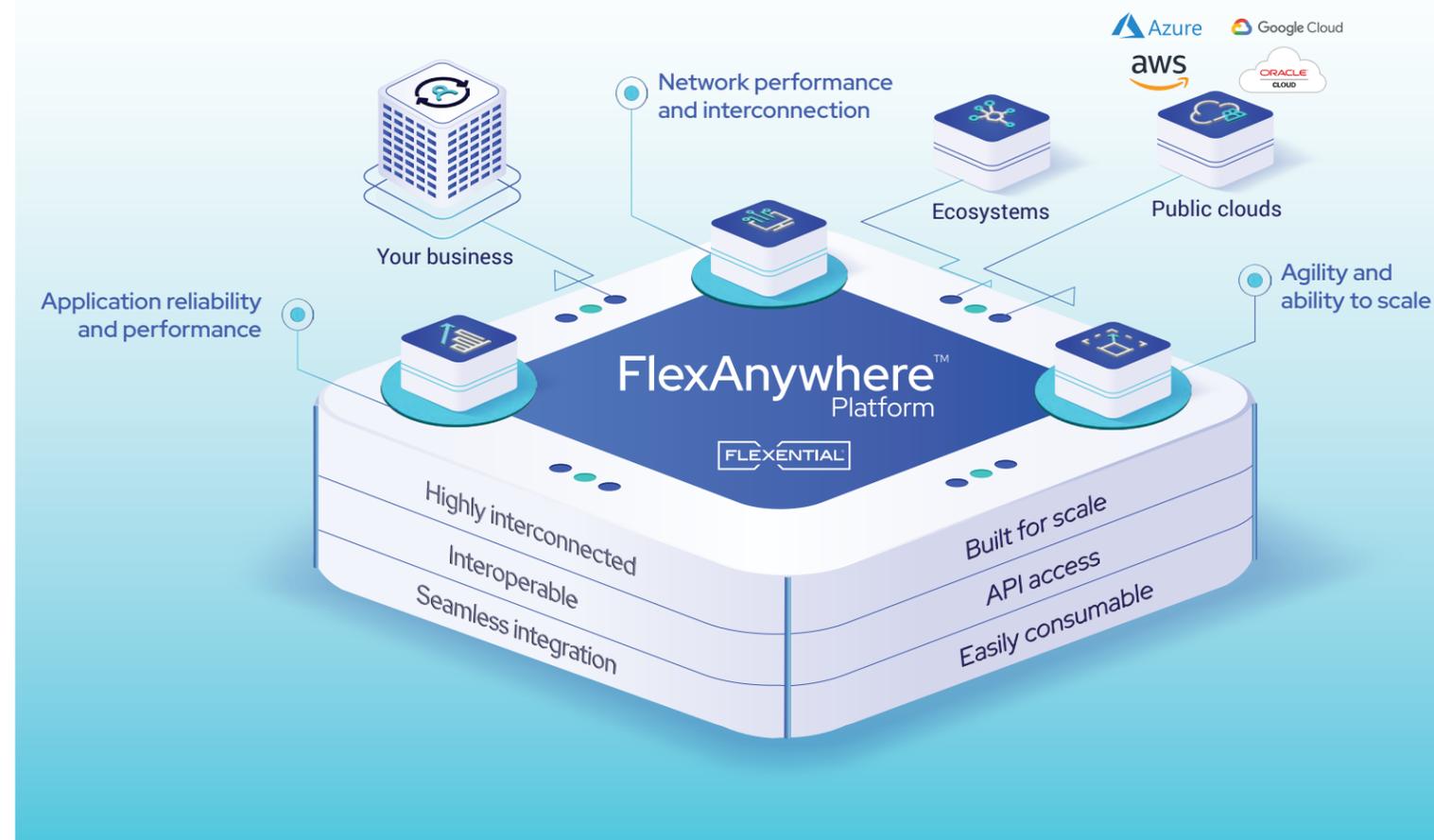### Standardized and built for scale

Deploy and expand infrastructure with consistent design, high-density power, and flexible cloud, colocation, and interconnection options.

Interoperable and ecosystem-driven

Enhance performance, reliability, and agility through deep integration with cloud providers, carriers, and technology partners.

Aligned with growth and cost control

Pay for what you need with commercial flexibility that allows costs to scale with demand and shift as business priorities evolve.

Network performance and interconnection

Ecosystems

Public clouds

Your business

Application reliability and performance

Agility and ability to scale

FlexAnywhere™ Platform

FLEXENTIAL

Highly interconnected
Interoperable
Seamless integration

Built for scale
API access
Easily consumable

Azure · Google Cloud · aws · ORACLE CLOUD

> " The FlexAnywhere Platform brings together infrastructure, interconnection, and cloud access into a unified ecosystem that simplifies how organizations scale and operate. By integrating these capabilities into a single, flexible architecture, we help customers adapt to changing performance demands, optimize costs, and build resilient environments designed for long-term growth."

Sherri Harrell, SVP, Product Management, Flexential

The year in numbers

Flexential Denver-Parker Data Center—Coming Soon!

900+ Employees

140+ New Customers

5th consecutive year of record signings

$1B in Capital Investment to Drive Next-Generation Data Center Development

84 Case Net Promoter Score*

54 Relationship Net Promoter Score**
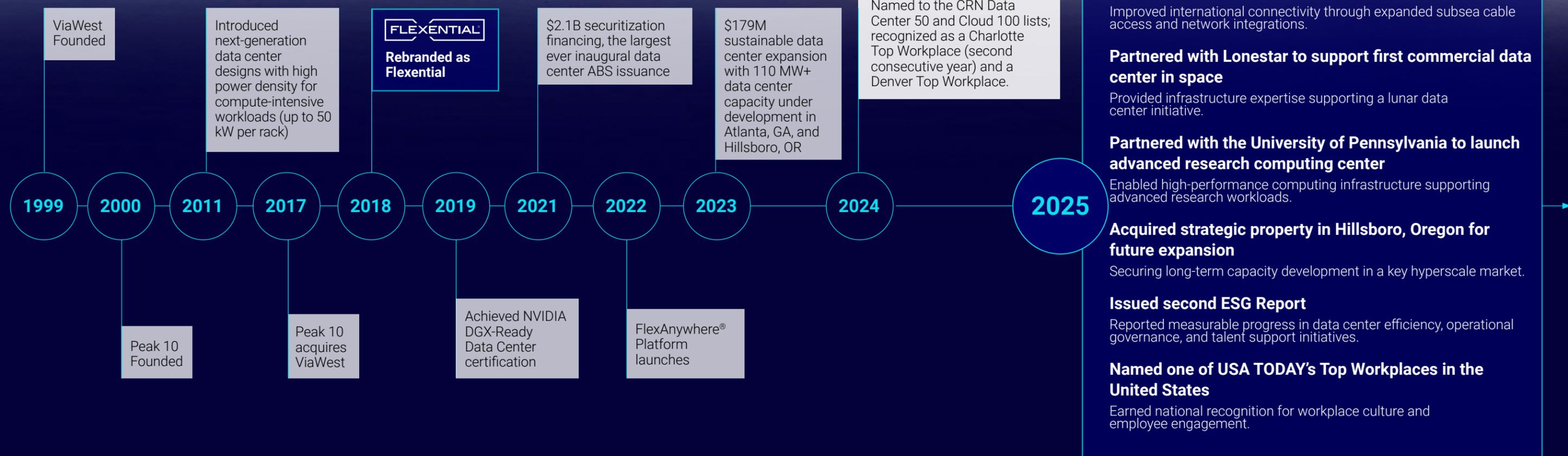
96 Case Customer Effort Score*

82 Relationship Customer Effort Score**

120MW+ Under Development for Future Capacity

* Case (Transactional) metrics reflect customer sentiment or effort following specific service interactions.

**Relationship metrics reflect overall, long-term customer experience across the business. Scores above 30 are considered world-class.

Major milestones at a glance

Morgan Stanley Infrastructure Partners (MSIP) investment

Announced a strategic investment from MSIP alongside continuing support from GI Partners, strengthening Flexential's capacity to scale.

Flexential Fabric launch

Launched Flexential Fabric, a software-defined interconnection service integrated with the FlexAnywhere® Platform for dynamic, on-demand provisioning.

Denver-Parker expansion

Broke ground on a 22.5 MW high-density data center, the largest in the region, designed to support next-generation compute requirements.

Industry and workplace recognition

Named to the CRN Data Center 50 and Cloud 100 lists; recognized as a Charlotte Top Workplace (second consecutive year) and a Denver Top Workplace.

Flexential Marketplace launch

Introduced Flexential Marketplace, simplifying how customers discover, procure, and deploy services across the ecosystem.

VMware Cloud Service Provider (VCSP) Pinnacle partner status

Recognized as a Pinnacle-tier partner in the Broadcom Advantage Partner Program for North America.

Updated Green Finance Framework

Published an updated framework aligned with Green Bond and Green Loan Principles to support financing of energy-efficient data center infrastructure.

Supported CoreWeave AI cloud expansion

Delivered high-density infrastructure enabling the expansion of large-scale GPU cloud environments.

Supported DigitalOcean GPU infrastructure expansion

Enabled high-density deployments supporting expanding GPU infrastructure requirements.

Expanded Network-as-a-Service capabilities with Lumen

Enabled high-density deployments supporting expanding GPU infrastructure requirements.

Subsea cable and global interconnection access expansion

Improved international connectivity through expanded subsea cable access and network integrations.

Partnered with Lonestar to support first commercial data center in space

Provided infrastructure expertise supporting a lunar data center initiative.

Partnered with the University of Pennsylvania to launch advanced research computing center

Enabled high-performance computing infrastructure supporting advanced research workloads.

Acquired strategic property in Hillsboro, Oregon for future expansion

Securing long-term capacity development in a key hyperscale market.

Issued second ESG Report

Reported measurable progress in data center efficiency, operational governance, and talent support initiatives.

Named one of USA TODAY's Top Workplaces in the United States

Earned national recognition for workplace culture and employee engagement.

Timeline

1999 — ViaWest Founded

2000 — Peak 10 Founded

2011 — Introduced next-generation data center designs with high power density for compute-intensive workloads (up to 50 kW per rack)

2017 — Peak 10 acquires ViaWest

2018 — FLEXENTIAL Rebranded as Flexential

2019 — Achieved NVIDIA DGX-Ready Data Center certification

2021 — $2.1B securitization financing, the largest ever inaugural data center ABS issuance

2022 — FlexAnywhere® Platform launches

2023 — $179M sustainable data center expansion with 110 MW+ data center capacity under development in Atlanta, GA, and Hillsboro, OR

2024

2025

Powering customer outcomes

Customers are navigating a period of sustained technology acceleration. AI adoption, data growth, and distributed application architectures are redefining infrastructure requirements, while expectations around performance, resiliency, and cost discipline continue to rise. Success depends on making the right infrastructure decisions early and partnering with providers who can execute at scale.

Throughout 2025, we worked side by side with customers to support high-density AI deployments, expand network reach, and simplify how they access the services and partners that power their environments. Our teams enabled GPU-driven capacity for AI cloud platforms, strengthened connectivity through expanded Network-as-a-Service capabilities, and broadened ecosystem access to help customers deploy where performance and proximity matter most.

At the same time, customers are asking for greater flexibility and transparency in how they consume infrastructure. The introduction of Flexential Marketplace reflects this shift, making it easier to discover, procure, and deploy services across our ecosystem while maintaining control over cost and performance.

What continues to differentiate Flexential is how we engage. We listen first, plan deliberately, and execute with discipline. Our customers rely on us not only for infrastructure, but for guidance that helps them align technology decisions with long-term business objectives.

"

As infrastructure demands continue to evolve, our commitment remains constant: deliver the performance, interconnection, and operational confidence customers need to move forward without hesitation."

Patrick Doherty, CRO, Flexential

Adam Knapp, Vice President of Engineering, DigitalOcean

"Flexential's Atlanta-Douglasville facility addresses our need to bolster GPU infrastructure quickly as our AI/ML business continues to grow. This expansion extends our footprint and supports the specific power and cooling requirements of high-density GPU environments, positioning us to meet our customers' expanding AI computing needs."

Vin Antarkar, Vice President, Operations, Wasabi

"The technical capabilities Flexential offers are crucial, but what truly sets our partnership apart is the strong human relationship we've developed. It's not just about managing our data center; it's about having dedicated team members who are actively looking to enable and grow our business."

Brian Venturo, Chief Technology Officer, CoreWeave

"Flexential's expertise and proven track record of delivering high-density capacity on demand made them the prime pick for us. These new data centers will build on the rapid growth that we've seen over the last year, delivering high-wage jobs to the areas while also helping us meet the explosive demand for high-performance cloud infrastructure to power AI workloads."

Chris Stott, Founder and CEO of Lonestar Data Holdings, Inc.

"We are building a new industry together with a trusted partner in Flexential. At Lonestar, we know space, and Flexential are the experts when it comes to terrestrial data center solutions and security. It's integral that we have the very best partners for our business so we can focus on the mission-critical work of creating lunar and space-based digital infrastructure."

Michael Maniscalco, Chief Technology Officer, Applied Digital

"NVIDIA highly recommended Flexential, and as an NVIDIA DGX-Ready Data Center provider, we have confidence in Flexential's ability to support the high-density GPU deployments of today's demanding AI workloads. As we head into the future, data centers that can support high-density demands of HPC clusters will offer the perfect foundation to propel AI and ML applications forward."

Accelerating digital transformation

Flexential operates at the intersection of enterprise and high-performance computing, supporting both traditional CPU-driven workloads and the rapidly growing demand for GPU infrastructure to power AI. As the data center and cloud services industry continues to evolve, environments must support a mix of workloads while maintaining reliability, scalability, and operational efficiency. At Flexential, we focus on building infrastructure and ecosystems that allow our customers to run and scale both with confidence.

How we're different

Tailored infrastructure solutions

We collaborate with your team to gain a deep understanding of your business needs. By doing so, we develop customized solutions that effectively address your specific requirements.
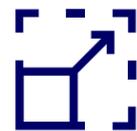
Comprehensive portfolio

From integrated colocation, cloud, interconnection, and data protection solutions to managed and professional services, we provide the tools and capabilities to optimize operations and drive growth.

FlexAnywhere Platform

Built to provide businesses with the flexibility and agility to adapt to changing market conditions while delivering the connectivity and performance required to support modern digital infrastructure. We help organizations seamlessly expand, reach new markets, and deliver exceptional performance.

Partnerships for enhanced digital solutions

Flexential continues to lead digital transformation through strategic collaboration with our technology, ecosystem, and channel partners. These vital alliances enhance our offerings with the latest innovations and extensive network solutions, ensuring that our clients receive comprehensive, seamless services tailored to their dynamic requirements. Initiatives such as the Flexential Marketplace further strengthen this ecosystem by simplifying how customers discover, connect with, and access providers across the FlexAnywhere Platform. These partnerships not only extend our market reach but also enable us to continuously set new industry standards by integrating cutting-edge technologies and cultivating a collaborative environment that fuels growth and innovation.

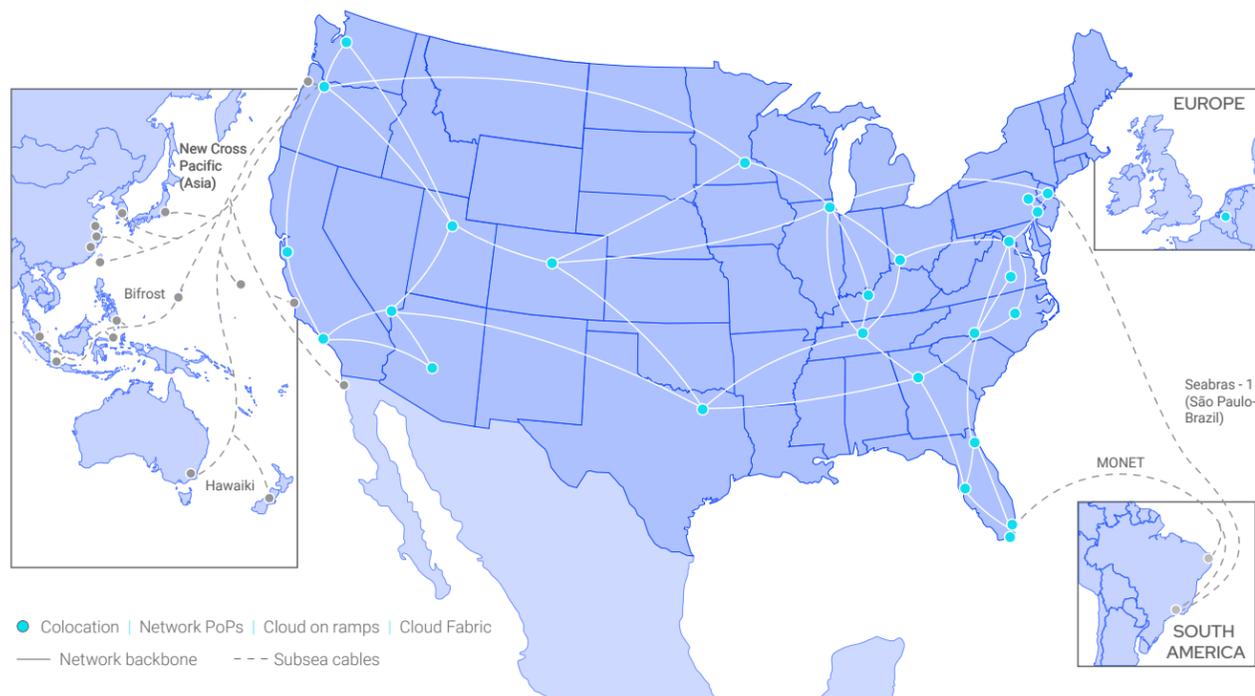### Some of our key partners include:
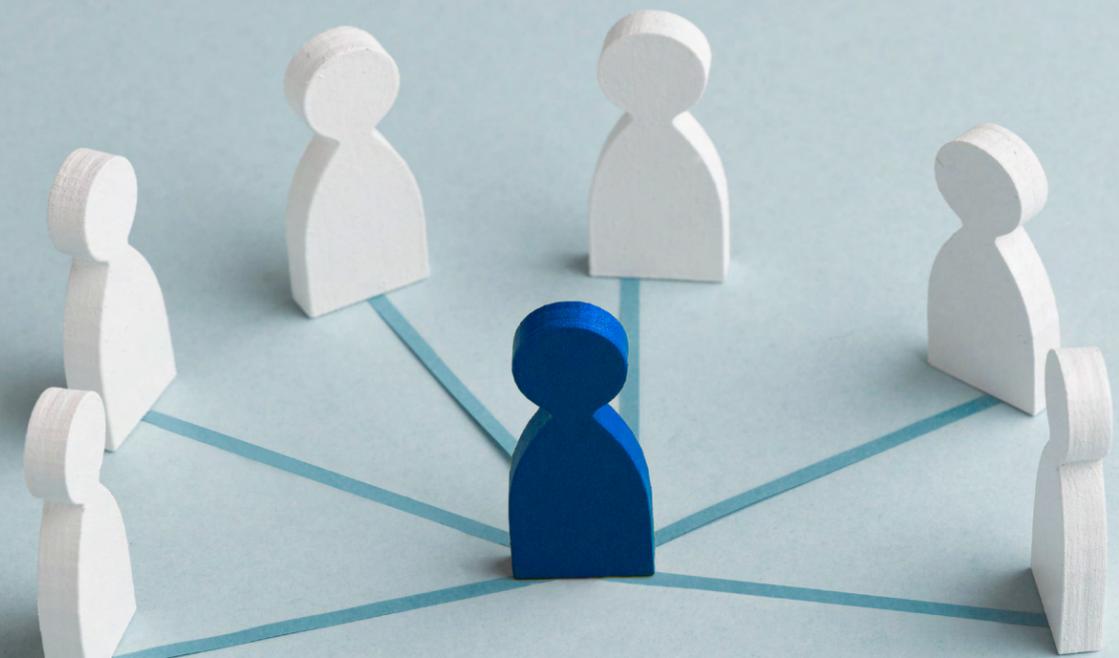
Accelerating digital transformation continued

Flexential solves challenges for organizations tasked with meeting the most complex reliability, agility, and performance requirements. With 40+ data centers across 18 markets, the highly-connected, national FlexAnywhere Platform includes colocation, interconnection, cloud, data protection, and professional services to empower our customers' evolving infrastructure requirements.

40+
Data centers

3M+
Sq.ft. footprint

100 Gbps
Network backbone

370+
On-net carriers

330
MW Critical load
UPS capacity

32
Cloud service
on-ramps

18,900+
Interconnections
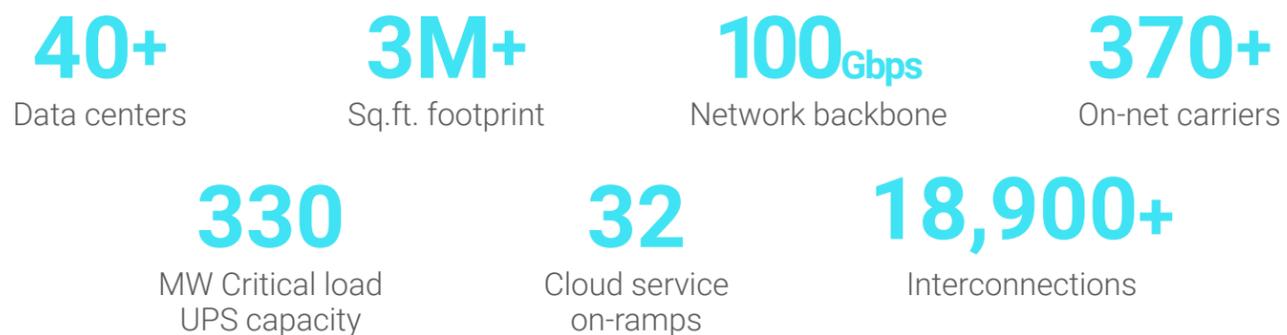
Highly connected national platform

EUROPE

New Cross
Pacific
(Asia)

Bifrost

Hawaiki

Seabras - 1
(São Paulo-
Brazil)

MONET

SOUTH
AMERICA

● Colocation | Network PoPs | Cloud on ramps | Cloud Fabric
—— Network backbone – – – Subsea cables

Flexential State of AI Infrastructure Report

The annual State of AI Infrastructure Report breaks down the readiness gaps in infrastructure, skills, and strategy across industries.

44% say IT infrastructure constraints are the top barrier to expanding AI initiatives.

62% are worried about acquiring or developing the specialized talent needed to meet AI goals.

86% are planning IT infrastructure and data center needs 1-3 years ahead due to rising demand.

"At Flexential, we are investing in high-density infrastructure, network reach, and energy-efficient design so customers can scale AI workloads with confidence. Just as important, we help organizations plan for what comes next, aligning performance, cost control, and operational stability. AI adoption will continue to accelerate. Success will belong to organizations that combine innovation with disciplined infrastructure planning and partners who can execute at scale."

Ryan Mallory, CEO, Flexential

A people-first culture that drives performance and accountability

The culture of Flexential is built on respect, collaboration, and shared success. We invest in our people so they can grow, contribute, and deliver meaningful outcomes for customers and communities.

In 2025, Flexential was named one of **USA TODAY's Top Workplaces in the United States**. This recognition is based entirely on employee feedback, which evaluates alignment, execution, and connection across the organization. This national distinction reflects the strength of a workplace where employees comprehend the significance of their contributions to the company's success and the satisfaction of its customers.

Employee engagement remains strong. In the 2025 Gallup engagement survey, Flexential teams achieved a **4.35 mean engagement score**, ranking in the **69th percentile globally**. Employees cited manager support and the opportunity to use their strengths as key drivers of engagement.

Flexential continues to foster a workplace where collaboration, accountability, and inclusion guide how work gets done. By empowering employees with opportunities to grow, contribute, and lead, we strengthen our ability to deliver consistent customer outcomes and sustained business performance.

2025 Culture Highlights

USA TODAY TOP WORK PLACES 2025 USA
500–999 employees category

69th
Percentile
Gallup global benchmark

4.35
Engagement score
4.35 / 5

Strong manager support
and strengths alignment cited as key engagement drivers

"Our culture is grounded in accountability, collaboration, and respect. When employees understand how their work contributes to customer success and business performance, engagement strengthens and results follow. At Flexential, our focus is to create an environment where people can grow, contribute, and do their best work every day."

Marilyn Tyfting, Chief People Officer, Flexential

"Strong operations start with strong teams. At Flexential, leadership means setting clear priorities, removing obstacles, and giving people the trust and tools to do their best work. When teams are aligned and supported, we execute with discipline, serve customers more effectively, and continue to build a culture that sustains long-term growth."

Ryan Mallory, CEO, Flexential

Driving meaningful change

At Flexential, ESG is embedded in how we operate and how we lead. Our growth strategy includes a deliberate focus on energy efficiency, responsible capital deployment, and long-term resilience. By building data centers that meet strict efficiency thresholds and continuously improving operational performance across our portfolio, we align business performance with environmental responsibility. These efforts help us meet rising customer demand, deliver on our commitments, and create lasting value in the communities where we operate.

Read the ESG Report

ENVIRONMENTAL

A sustainable approach to data center services
Sustainability is at the core of how we operate. From our high-efficiency 4th and 5th-generation data centers to our Green Financing Program and eco-friendly corporate initiatives, we are committed to partnering with utility providers that supply renewable and carbon-free energy, improving our operational and water usage efficiency, and continually investing in updates and improvements that strengthen our sustainability efforts across our fleet of data centers.

SOCIAL

A culture of caring
At Flexential, our commitment to our team and the wider community is a core part of our corporate culture. We prioritize the holistic well-being of our employees by providing resources that support their health, promote personal and professional development, and encourage active community involvement. Our workplace is grounded in inclusive principles, ensuring each employee feels valued, respected, and empowered.

GOVERNANCE

Promoting corporate integrity
Governance demands discipline and focus, serving as the foundation for how we effectively implement and integrate our strategy in the operational management of our business. We continue to drive enterprise-wide governance programs and initiatives to strengthen our ability to drive a top-down strategy and enhance our business's scalability and maturity.

Leveraging expertise for maximum impact

Flexential is revolutionizing the data center and cloud services industry by establishing new benchmarks for innovation and sustainability in the AI-driven era. Our strategies for high-performance computing, multi-cloud deployment, and edge computing are shaping the future of technology. Discover our main insights that are shaping IT infrastructure services.

Visit our resource library for more insights

FlexTalk Webinars

Our FlexTalks provide impactful content that equip listeners with the latest insights and strategies in technology, digital infrastructure, and innovation. Led by Flexential experts and partners, each session explores key trends and solutions, combining in-depth analysis with practical tips. Attendees gain a comprehensive understanding of pivotal technology shifts, from ecosystem advancements and digital connectivity to data center evolution.

Visit the new FlexTalk hub

Ebooks and Reports

Cooling the future
AI has rewritten the rules for data center strategy. Power density is climbing. Cooling methods are evolving. Sustainability expectations are intensifying. Get the practical insights every organization needs to navigate the new era of high-density workloads.

Unlocking low-latency infrastructure from core to edge
Today's digital world demands immediacy. Discover how distributed, interconnected infrastructure brings computing power closer to your customers—improving speed, reliability, and real-time responsiveness.

Cloud without compromise
Cloud has evolved beyond "one size fits all." For modern IT teams, success depends on how quickly you can adapt while maintaining control. Learn how to master hybrid multicloud environments, so you can scale, secure, and innovate without compromise.

Blogs

How to manage complex hybrid infrastructures
Learn how complex hybrid infrastructures balance flexibility and scalability with cost savings and security, and the Flexential approach to hybrid IT success — what it is, why it matters, and how to manage it effectively.

The top benefits of colocation for businesses
Discover the key benefits of colocation data centers for businesses, including reliability, security, scalability, and compliance, to enhance your IT infrastructure. Learn how colocation delivers enterprise-grade infrastructure with the flexibility to grow.
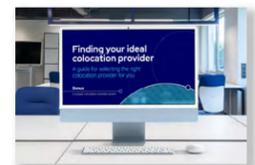
Simplifying complex interconnection for the modern enterprise
In an era when hybrid and distributed architectures are the norm, building fast, flexible, and reliable network connections has never been more critical, or more complex. Many organizations still rely on legacy, point-to-point interconnection models that can't keep pace with today's dynamic workloads and rapid scaling demands.
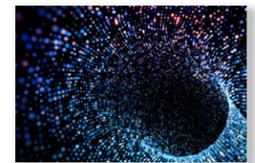
Transforming data centers with AI

The data center and cloud services industry are on the cusp of transformative change driven by advancements in AI. As we confront challenges in infrastructure and security, the sector is increasingly adopting multi-cloud solutions and edge computing to meet the demand for high-performance computing. A focused push towards sustainable and strategic operational practices is reshaping the industry, signaling a future where innovation, resilience, and environmental stewardship are paramount. This shift is setting new benchmarks for efficiency and sustainability in technology.

Key trends at a glance

1 AI deployment moves from experimentation to operations

Enterprises are shifting from pilot projects to production AI environments. This transition is increasing demand for high-density capacity, predictable performance, and infrastructure designed to support sustained GPU workloads at scale.

2 Planning horizons extend as capacity and power constraints emerge

Organizations are planning infrastructure needs further in advance as power availability, permitting timelines, and supply chain realities shape deployment decisions. Long-term capacity strategy and site selection discipline are becoming essential.

3 Ecosystem access becomes a performance requirement

Interconnection to cloud providers, networks, and service partners is now central to performance and scalability. Interconnection, network reach, and proximity to digital ecosystems are critical enablers of AI inference, data mobility, and application performance.

4 Operational resilience and risk mitigation take priority

As infrastructure decisions become more consequential, enterprises are prioritizing resilience, redundancy, and disaster recovery readiness to protect business continuity and maintain service reliability.

5 Energy efficiency and responsible infrastructure design remain essential

Rising compute density continues to elevate energy demand, reinforcing the need for efficient design, responsible power sourcing, and technologies that improve performance while managing environmental impact.

FLEXENTIAL®

Empowering your IT journey

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flexential.com